

List of information categorised as inside information of Open Joint-Stock Company Sistema Joint-Stock Financial Corporation ¹

The inside information of Open Joint-Stock Company Sistema Joint-Stock Financial Corporation (hereinafter – "the Corporation") includes information regarding the following:

1) the calling and holding of the general meeting of the Corporation, including the agenda, the date of the meeting, the date of compiling the list of persons entitled to take part in the general meeting, and the decisions taken by the general meeting of the Corporation;

2) the agenda of a meeting of the Board of Directors of the Corporation and decisions taken by the Board of Directors;

3) instances where the Corporation's Board of Directors failed to pass the following resolutions that are to be passed in line with federal laws:

a) the calling of the annual (regular) general meeting of the Corporation, and other decisions relating to preparation, calling and conducting the annual (regular) general meeting of the Corporation;

b) the calling (holding) or the decision not to call (hold) an extraordinary meeting of the Corporation upon the request of the Auditing Commission of the Corporation, the Auditor of the Corporation or the shareholders (shareholder) who own at least 10 percent of the voting shares of the Corporation;

c) inclusion or a decision not to include proposed items into the agenda of the general meeting of the Corporation, and inclusion or non-inclusion of nominated candidates in the voting lists on candidates to respective governance bodies of the Corporation which were proposed by the shareholders of the Corporation who collectively hold at least 2 percent of the voting shares of the Corporation;

d) establishment of the sole executive body of the Corporation at two successive meetings of the Board of Directors of the Corporation or within two months from the date of termination or expiration of powers of the previous sole executive body of the Corporation in the event provided for in Item 6 Article 69 of the Federal Law dated 26.12.1995 No. 208-FZ "On Joint-Stock Companies";

e) early termination of powers of the sole executive body of the Corporation at two successive meetings of the Board of Directors of the Corporation in the event provided for in Item 7 Article 69 of the Federal Law "On Joint-Stock Companies";

f) the calling (holding) of an extraordinary general meeting of the Corporation, in the event where the number of members of the Corporation's Board of Directors becomes less than the quorum required for a meeting of the Corporation's Board of Directors;

g) establishment of a temporary sole executive body of the Corporation and the holding of an extraordinary general meeting of the Corporation to make decisions concerning early termination of power of its sole executive body or management company (manager) and appointment of a new sole executive body of the Corporation, or transfer of its sole executive

¹ The information indicated in this List is the inside information of Sistema JSFC only to the extent where:
- it is accurate and specific;
- it has not been disclosed, circulated or presented;
- if distributed or presented, it may have a material impact on the prices of Sistema JSFC's listed securities.
Upon disclosure of this information, it ceases to be inside information of Sistema JSFC.

body's power to a management company (manager) in a situation where the Corporation's Board of Directors passes a resolution to suspend the power of its sole executive body or management company (manager);

h) recommendations regarding a voluntary (including competitive) or mandatory offer received by the Corporation, including a valuation of proposed price for acquisition of issue-grade securities and potential variance in the price thereof after the acquisition, assessment of the plans of the person that submitted the voluntary (including competitive) or mandatory offer in respect of the Corporation and its employees;

4) the filing of an application by the Corporation for an entry to be made in the unified state register of legal entities regarding the reorganization, termination of business or liquidation of the Corporation, and if the governance body in charge of state registration of legal entities refuses to make such an entry – information about such decision;

5) the Corporation gaining control over an entity of material significance for the Corporation², or losing the right to control such an entity;

6) emergence of a person exerting control over the Corporation, or cessation of grounds for exercising such control;

7) a decision to reorganise or liquidate taken by an entity controlling the Corporation, an entity controlled by the Corporation and having a material significance for the Corporation, or by a person providing security for the bonds of the Corporation, if the terms provided for in Item 2.4³, Central Bank of Russia Regulation No. 3379-U dated 11.09.2014 "On the List of information categorized as Inside Information of persons indicated in clauses 1 – 4, 11 and 12, Article 4, the Federal Law No. 224-FZ dated 27 July 2010 "On Preventing Illegal Use of Insider Information and Market Manipulation, and Amending Certain Regulations of the Russian Federation" (hereinafter – "CB Regulation") are adhered to in respect of such person;

8) an entity controlling the Corporation, or an entity controlled by the Corporation and having a material significance for the Corporation, or a person that provided security for bonds issued by the Corporation (if the terms stipulated in Item 2.4 of CB Regulation are adhered to in respect of the person providing such security and/or the bonds for which it was provided) requesting for entries related to reorganisation, cessation of business or liquidation of such entities to be made in the Unified State Register of Legal Entities;

9) the Corporation, an entity controlling the Corporation or an entity controlled by the Corporation and having a material significance for the Corporation, or a person that provided a security for bonds issued by the Corporation (if the terms stipulated in Item 2.4 of CB Regulation are adhered to in respect of the person providing such security and/or the bonds for which it was provided) show signs of insolvency (bankruptcy) specified in the Russian law on insolvency (bankruptcy);

² Hereinafter the "entities controlled by Sistema JSFC and having material significance for Sistema JSFC" shall mean entities each of which accounts for at least 5 percent of the consolidated asset value and at least 5 percent of the consolidated income determined according to the most recent consolidated accounting data (consolidated financial statements) of Sistema JSFC, as well as other entities controlled by Sistema JSFC which have a material effect on the financial condition, financial results and changes in the financial status of the group of entities which includes Sistema JSFC and entities controlled by Sistema JSFC.

³ Information about the person that provided security for the bonds of the Corporation and about the terms of such security provided for in Clauses 7-11, 30, 33, 34, 36, 44 of this List shall be categorised as inside information of the Corporation if such bonds were admitted to trading, or if a listing application was submitted in respect of such bonds.

Information about the person that provided security for the bonds of the Corporation stipulated in Clauses 7-11, 30, 34 of this List shall not be categorised as inside information of the Corporation, if such person is the Russian Federation providing a sovereign guarantee on behalf of the Russian Federation, or a constituent of the Russian Federation providing a sovereign guarantee on behalf of the constituent of the Russian Federation, or a municipality providing a municipal guarantee for bonds issued by the Corporation.

10) the arbitration court accepting an application for recognizing the bankruptcy of the Corporation, an entity controlling the Corporation, or an entity controlled by the Corporation and having a material significance for the Corporation, or a person that provided a security for bonds issued by the Corporation (if the terms stipulated in Item 2.4 of CB Regulation are adhered to in respect of the person providing such security and/or the bonds for which it was provided), or the arbitration court ruling to recognize such entities as bankrupts, initiating bankruptcy proceedings against one of such entities or dropping the bankruptcy proceedings initiated against such entities;

11) the filing of a lawsuit against the Corporation, an entity controlling the Corporation, or an entity controlled by the Corporation and having a material significance for the Corporation, or a person that provided a security for bonds issued by the Corporation (if the terms stipulated in Item 2.4 of CB Regulation are adhered to in respect of the person providing such security and/or the bonds for which it was provided), the amount of the lawsuit being 10 or more percent of the book value of the assets of such person or entity at the close of the reporting period (quarter, year) preceding the filing of the lawsuit for which the deadline for provision of accounting (financial) statements has expired, or some other lawsuit which, if upheld, may significantly affect the financial and economic status of the Corporation or such persons;

12) the date when the persons entitled to exercise the rights associated with the issue-grade securities of the Corporation are determined, including the date of compiling a list of persons entitled to participate in the general meeting of the Corporation, if the terms provided for in Item 2.4⁴ of CB Regulation are adhered to;

13) authorised governance bodies of the Corporation taking the following decisions, subject to adherence to the terms provided for in Item 2.2⁵ of CB Regulation:

a) about placement of issue-grade securities of the Corporation;

b) about approval of the decision to issue (additionally) securities of the Corporation;

c) about approval of the Corporation's prospectus of securities;

d) about the initial date of placement of issue-grade securities of the Corporation;

e) about amendments to the resolution on the issue (additional issue) of issue-grade securities and (or) to the prospectus, or amendments to the terms and conditions set in the resolution on the issue of such issue-grade securities;

14) completion of the placement of issue-grade securities of the Corporation, subject to adherence to the terms provided for in Item 2.2 of CB Regulation;

15) submission (filing) by the Corporation of an application for state registration of an issue (additional issue) of issue-grade securities, registration of the prospectus, registration of changes made to the resolution on the issue (additional issue) of issue-grade securities and (or) respective

⁴ Information about the outstanding (circulating) issue-grade securities of the Corporation provided for in Clauses 12, 18, 19, 23, 37, 41, 56 and 57 of this List shall be categorised as inside information of the Corporation if such securities were admitted to trading, or if a listing application was submitted in respect of such securities.

⁵ Information about issue-grade securities placed by the Corporation that is provided for in Clauses 13-16, 50, 51, 56 and 57 of this List shall be categorised as inside information of the Corporation, if:

issue-grade securities of the Corporation are traded at a regulated stock exchange;

the issue-grade securities of the Corporation being placed were issued in addition to the issue-grade securities admitted to trading, or in respect of which a listing application was filed.

prospectus, state registration of the report on the results of the issue (additional issue) of issue-grade securities, subject to adherence to the terms provided for in Item 2.2 of CB Regulation;

16) submission (filing) by the Corporation of a notice on the results of the issue (additional issue) of issue-grade securities, subject to adherence to the terms provided for in Item 2.2 of CB Regulation;

17) an award by the arbitration court invalidating the issue (additional issue) of issue-grade securities of the Corporation;

18) redemption of issue-grade securities of the Corporation, subject to adherence to the terms provided for in Item 2.3 of CB Regulation;

19) accrued and (or) paid out income from issue-grade securities of the Corporation, subject to adherence to the terms provided for in Item 2.3 of CB Regulation;

20) an agreement entered in by the Corporation and a Russian stock market maker for issue-grade securities of the Corporation to be admitted for listing by the Russian stock market maker, or an agreement with a Russian stock market to include issue-grade securities of the Corporation in the quotation list for the Russian stock market;

21) execution by the Corporation of an agreement to include the Corporation's issue-grade securities or a foreign issuer's securities certifying the latter's rights to the Corporation's issue-grade securities in a list of securities admitted to trading at a foreign regulated financial market, or an agreement with a foreign stock exchange to include such securities in the quotation list of the foreign stock exchange;

22) inclusion of the Corporation's issue-grade securities or a foreign issuer's securities certifying the latter's rights to the Corporation's issue-grade securities in the list of securities admitted to trading at a foreign regulated financial market, or exclusion of such securities from such list, or inclusion of such securities in the quotation list of a foreign stock exchange, or exclusion thereof from such list;

23) execution by the Corporation of an agreement to maintain (stabilize) prices for the Corporation's issue-grade securities (a foreign issuer's securities certifying the latter's rights to the Corporation's issue-grade securities) on the terms stipulated in such agreement, or termination of such agreement, subject to adherence to the terms provided for in Item 2.3 of CB Regulation;

24) submission of an application on behalf of the Corporation to obtain a permit from the Central Bank of Russia for placement and (or) organisation of circulation of its issue-grade securities outside of the Russian Federation;

25) the Corporation's failure to deliver on its obligations to the holders of its issue-grade securities;

26) any person receiving or forfeiting its right to use, directly or indirectly (via persons controlled by such person), on a standalone basis or jointly with other persons with whom it has signed a trust agreement and/or a simple partnership agreement and (or) an agency agreement and (or) a shareholder agreement and (or) any other agreement about exercise of any rights provided by shares of the Corporation, a certain number of votes attaching to voting shares making up the authorised capital of the Corporation, if such number of votes constitutes 5 percent or becomes more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attaching to the voting shares making up the authorised capital of the Corporation;

27) voluntary (including competing) or mandatory offers received by the Corporation in accordance with Chapter XI of Federal Law "On Joint-Stock Companies" for acquisition of its issue-grade securities or about amendments made to such offers;

28) a tag-along or drag-along notice received by the Corporation in accordance with Chapter XI of Federal Law "On Joint-Stock Companies" in respect of the Corporation's issue-grade securities;

29) revealing any errors in earlier disclosed or presented accounting (financial) reports of the Corporation, if such errors could have a material impact on the price of the Corporation's issue-grade securities;

30) transactions executed by the Corporation or the person providing security for the Corporation's bonds, subject to adherence to Item 2.4 of CB Regulation in respect of such person providing the security and (or) to the bonds thus secured, if the value of such transaction is higher than or equal to 10 percent of the book value of the assets of the Corporation or such person on the last date of the most recent closed reporting period preceding the transaction;

31) closing of a transaction classified by Russian law as a major transaction by an entity that controls the Corporation or is controlled by the Corporation and is material to the Corporation;

32) the Corporation entering into a related party transaction requiring approval from an authorised governance body of the Corporation according to Russian law, if the value of such transaction is:

a) more than 500 million roubles or two or more percent of the book value of the Corporation's assets as of the last date of the last closed reporting period preceding the approval of the transaction by an authorised governance body of the Corporation, or, if the transaction was not approved by an authorised governance body of the Corporation prior to closing, as of the last date of the last closed reporting period preceding the closing, if the book value of the Corporation's assets is less than or equal to 100 billion roubles as of such date specified in this subclause;

b) one or more percent of the book value of the Corporation's assets as of the last date of the reporting period preceding the approval of the transaction by an authorised governance body of the Corporation, or, if the transaction was not approved by an authorised governance body of the Corporation prior to closing, as of the last date of the last closed reporting period preceding the closing, if the book value of the Corporation's assets exceeds 100 billion roubles as of such date specified in this subclause;

33) changes in the composition and (or) value of collateral securing the Corporation's asset-backed bonds, and, in the event of changes in the composition and (or) value of mortgage collateral securing the Corporation's mortgage-backed bonds, details of such changes, to the extent they result from the replacement of any mortgage claim serving as mortgage collateral or replacement of any other property serving as mortgage collateral securing the bonds with a (monetary) value higher than or equal to 10 percent of the value of the mortgage collateral securing such bonds;

34) changes in the value of assets belonging to the person providing security for the Corporation's bonds, subject to adherence to Item 2.4 of CB Regulation in respect of such person providing the security and (or) the bonds thus secured, if the value of such change is higher than or equal to 10 percent of the initial value of such assets, or any other change in the financial or economic position of such person that the Corporation deems material;

35) the Corporation receiving or forfeiting its right to use (directly or indirectly (via persons controlled by the Corporation), on a standalone basis or jointly with other persons with whom it has

signed a trust agreement and/or a simple partnership agreement and/or an agency agreement and/or a shareholder agreement and/or any other agreement about exercise of any rights attaching to shares of an organisation whose securities are listed with a securities market maker or the value of whose assets exceeds 5 billion roubles) a certain number of votes attaching to voting shares making up the authorised capital of the said organisation, if such number of votes constitutes 5 percent or becomes more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attaching to voting shares making up the authorised capital of such organisation;

36) any person receiving or forfeiting its right to use (directly or indirectly (via persons controlled by such person), on a standalone basis or jointly with other persons with whom it has signed a trust agreement and/or a simple partnership agreement and/or an agency agreement and/or a shareholder agreement and/or any other agreement about exercise of any rights attaching to shares of an organisation providing collateral for the Corporation's bonds, subject to adherence to Item 2.4 of CB Regulation in respect of such person providing the security and (or) to the bonds thus secured) a certain number of votes attaching to voting shares making up the authorised capital of such organisation, if such number of votes constitutes 5 percent or becomes more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attaching to voting shares making up the authorised capital of such organisation;

37) the Corporation, a person controlling the Corporation, or an entity controlled by the Corporation entering into an agreement providing for an obligation to acquire the Corporation's issue-grade securities, subject to adherence to Item 2.3 of CB Regulation;

38) acquisition, suspension, renewal, re-issuance, revocation (annulment) or termination on other grounds of the Corporation's permit (license) to perform any actions that the Corporation deems of material financial and/or economic importance;

39) expiration of powers of the sole executive body and (or) members of a collective executive body of the Corporation;

40) changes in the share of the authorised (share) capital of the Corporation or entities controlled by the Corporation that are of material importance to the Corporation held by:

a) members of the Board of Directors, members of the Management Board, or the President of the Corporation;

b) members of the board of directors, members of a collective executive body, or the sole executive body of the management company, if the functions of the Corporation's single executive body have been handed over to a management company;

41) holders of the Corporation's bonds receiving and (or) forfeiting the right to call for early redemption of the Corporation's bonds held by them, subject to Item 2.3 of CB Regulation;

42) engagement or replacement of organisations to act as the Corporation's agents for discharge of the Corporation's obligations under bonds and other issue-grade securities of the Corporation, detailing the names and addresses of such organisations and fees to be paid for their services, as well as any changes in such details;

43) any disputes related to the establishment or management of the Corporation or shareholding in the Corporation, if the final resolution of such dispute may have a material impact on the price of the Corporation's issue-grade securities;

44) a person providing security for the Corporation's bonds receiving a claim with respect to the discharge of obligations under such bonds, provided that Item 2.4 of CB Regulation is adhered to in respect of such person providing the security and/or the bonds thus secured;

45) placement outside of the Russian Federation of bonds and other financial instruments that guarantee loan liabilities to be discharged at the Corporation's expense;

46) acquisition/divestment by the Corporation and (or) entities controlled by the Corporation, except for brokers and (or) trustees who have entered into a transaction on their own behalf but at the expense of a client other than the Corporation and (or) an entity controlled by the Corporation, of the Corporation's voting shares or securities issued by a foreign entity to certify any rights with regard to the Corporation's voting shares;

47) information sent or submitted by the Corporation to the relevant body (relevant organisation) of a foreign state, foreign stock exchange and (or) other organisations according to foreign law for disclosure or distribution of such information to foreign investors in connection with placement or circulation of securities of the Corporation outside of the Russian Federation, including by means of acquisition of securities (whether being placed or having already been placed) issued by a foreign entity as per foreign law, if such information may have a material impact on the price of the Corporation's issue-grade securities;

48) information representing the Corporation's financial and consolidated financial reports, as well as information contained in audit reports prepared with respect to such financial reports;

49) information representing the Corporation's interim financial reports and consolidated financial reports for a period of three, six, or nine months of the current year, or contained in audit opinions prepared with respect to such financial reports;

50) information representing conditions for placement of securities determined in a resolution authorising issuance (additional issuance) of securities approved by a relevant governance body of the Corporation, subject to Item 2.2 of CB Regulation, except for information that has already been disclosed according to Russian law governing the securities market;

51) information contained in a report (note) on the results of the issue of issue-grade securities approved by a relevant governance body of the Corporation, subject to Item 2.2 of CB Regulation, except for the information that has already been disclosed according to Russian law governing the securities market;

52) information contained in a securities prospectus approved by an authorised governance body of the Corporation, except for information that has already been disclosed according to Russian law governing the securities market;

53) information contained in the Corporation's quarterly reports signed by the Corporation's authorised persons, except for information that has already been disclosed according to Russian law governing the securities market;

54) information contained in the Corporation's annual reports signed by the Corporation's authorised persons, except for information that has already been disclosed according to Russian law governing the securities market;

55) the Corporation entering into a strategic partnership agreement or another agreement not provided for in subcl.20, 21, 23, 30, 32, and 37, if closing of such agreements may have a material impact on the price of the Corporation's issue-grade securities;

56) convening of a general meeting of the Corporation's bondholders (or refusal to convene such meeting), its agenda, as well as decisions passed by the general meeting of the Corporation's bondholders, subject to Items 2.2 or 2.3 of CB Regulation;

57) the Corporation appointing a new representative of bondholders, subject to Items 2.3 or 2.3 of CB Regulation.