



SISTEMA PUBLIC JOINT STOCK FINANCIAL CORPORATION

Annual General Meeting of Shareholders of Sistema PJSFC
26 June 2021

Information about candidates nominated to the Board of Directors of Sistema PJSFC

All candidates listed below have been recommended by the Board of Directors of Sistema PJSFC (hereinafter also "the Company" or "Sistema") and the Nomination, Remuneration and Corporate Governance Committee of the Board of Directors of Sistema PJSFC (hereinafter "the Committee") for election to the new Board of Directors of Sistema PJSFC. All of the above candidates have granted their consent to the nomination.

The Company's Board of Directors, in its resolution dated 14 May 2021 (Minutes No.06-21 dated 17 May 2021), included the following candidates in the voting list for election of the Company's Board of Directors:

- 1) Vladimir Evtushenkov;
- 2) Anna Belova;
- 3) Felix Evtushenkov;
- 4) Ron Sommer;
- 5) Yaroslav Kuzminov;
- 6) Roger Munnings;
- 7) Vladimir Chirakhov;
- 8) Anatoly Chubais;
- 9) Mikhail Shamolin;
- 10) Etienne Schneider;
- 11) Alexander Shokhin;
- 12) David Iakobachvili.

At its meeting on 13 May 2021 (minutes No.05-21 dated 13 May 2021), the Committee performed a preliminary assessment of candidates in terms of their independence, based on the requirements set out in the Corporate Governance Code approved by the Russian Central Bank, the Listing Rules of the Moscow Exchange and the Terms of Reference of the Board of Directors of the Company, and decided that the following candidates, if elected, should be assigned the status of an independent director:

- 1) Yaroslav Kuzminov;
- 2) Roger Munnings;
- 3) Anatoly Chubais;
- 4) Etienne Schneider;
- 5) Alexander Shokhin;
- 6) David Iakobachvili.

After election of the new Board of Directors of the Company at the Annual General Meeting of shareholders of Sistema PJSFC, the Board of Directors will assign each elected member the status of an independent, non-executive or executive director.

First name**Brief biography****Vladimir Evtushenkov**

Born in 1948 in the Smolensk region.

In 1973, graduated from the Mendeleev Moscow Institute of Chemical Technology and in 1980, from the Economics Department of the Lomonosov Moscow State University. Holds a PhD degree in Economics.

1975-1982 – workshop manager; deputy director; chief engineer, the Karacharovo Plastics Factory.

1982-1987 – chief engineer, First Deputy CEO, the Polymerbyt Research and Manufacturing Association.

1987-1988 – Head of the Technical Department; Head of the Main Department of Science and Technology at the Moscow City Executive Committee.

1990 – Chairman of the Moscow Municipal Committee for Science and Technology.

1993 – co-founded Sistema Joint Stock Financial Corporation.

Majority shareholder, Chairman of the Board of Directors and Chairman of the Strategy Committee of the Board of Directors of Sistema PJSFC.

Actively involved in the development of solutions aimed at enhancing the competitiveness of the Russian industry, developing high technologies and innovations, supporting science and arts.

Chairman of the Russian side of the Russian-Arab Business Council and the Russian-Saudi Business Council, member of the National Council on Corporate Governance, member of the management boards of the main associations of entrepreneurs in Russia: the Russian Union of Industrialists and Entrepreneurs and the Russian Chamber of Industry and Commerce. Co-chairman of the Committee on Industrial Policies and Regulations of the Russian Union of Industrialists and Entrepreneurs.

Chairman of the Board of Trustees of the development fund of the State Russian Museum; member of boards of trustees of numerous other charitable, non-profit and educational organisations, including the Lomonosov Moscow State University, the Higher School of Management of Saint Petersburg State University, the Russian Geographic Society, etc. Honorary Consul of the Grand Duchy of Luxembourg in the Russian Federation with jurisdiction over the Yekaterinburg and Khabarovsk regions.

Anna Belova



Born in 1961 in Aleksandrovsk, the Sakhalin region.

In 1984, graduated from Moscow Engineering & Physics Institute. PhD degree in Economics, Professor of the Higher School of Economics.

1993-1998 – CEO and area director at Booz Allen & Hamilton Inc. Russia.

2001-2003 – Deputy Railway Minister of Russia.

2004-2005 – Deputy Chair of the Management Board, Vice President for Corporate Governance, Reform and Computerisation at OJSC Russian Railways.

2005-2007 – advisor to the head of the Federal Nuclear Energy Agency.

2007-2011 – member of the Management Board, Deputy CEO, Director for Strategy, Corporate Development and Integration at OJSC SUEK.

2008-2016 – member of the Board of Directors (independent director) at OJSC Sheremetyevo International Airport.

From 2017 till present time – academic supervisor at the Systemic Transformation Centre of the Lomonosov Moscow State University.

Author of over 50 articles and academic papers on economics, entrepreneurship, management strategies and business transformation.

Holder of various public and government awards:

2010 – winner of the Russian national competition organised by the Russian Union of Industrialists and Entrepreneurs and the Association of Independent Directors in the category “Independent Director of the Year”.

2014 – winner of the award “Best Corporate Director Among Companies Partially Owned by Government” in the category “Best Board Chairperson” established by the National Association of Corporate Directors and Top Managers.

2014 – winner of ARISTOS, the Russian national award in the area of management, in the category “Best Independent Director”.

Deputy Chair of the Board of PJSC Unipro, member of the boards of directors of PJSC Segezha Group and Tiscali S.p.A. Over the past 10 years, has been a member of the boards of directors of more than 25 Russian and international companies.

Member of the Board of Directors of Sistema PJSC since 2017, Deputy Chair of the Board of Directors of Sistema PJSC since 2019. Chair of the Investor Relations and Dividend Policy Committee, member of the Strategy Committee, the Audit, Finance and Risk Committee, the Nomination, Remuneration and Corporate Governance Committee and the Ethics and Control Committee of Sistema's Board of Directors.

Felix Evtushenkov



Born in 1978 in Moscow.

In 2000, graduated from the Griboedov Institute of International Law and Economics with a degree in law.

1999-2000 – Assistant to President of CJSC Sistema Invest, Executive Director of Industry Department at Sistema.

2000-2006 – Deputy CEO and later CEO of CJSC Sistema Hals.

2006-2008 – President, OJSC Sistema Hals.

2008-2011 – Vice President, Head of Consumer Assets Business Unit, Sistema.

2011-2012 – First Vice President, Head of Core Assets Business Unit, Sistema.

2012-2018 – First Vice President, Sistema.

2018-2019 – Deputy Chairman of the Board of Directors of Sistema.

From 2019 – Chairman of the Board of Directors of PJSC MTS.

Member of the Board of Directors of Sistema since 2015. Member of the Strategy Committee of the Board of Directors of Sistema. Chairman of the Board of Trustees of Sistema Charitable Foundation.

Ron Sommer



Born in 1949.

In 1971, received a doctoral degree in mathematics from the University of Vienna.

1980-1986 – Managing Director, German branch of Sony Group.

1986-1990 – Chairman of the Management Board, Sony Deutschland.

1990-1995 – President and CEO, Sony Corporation USA, from 1993 – Sony Europe.

1995-2002 – Chairman of the Management Board, Deutsche Telekom AG.

1998-2018 – member of the Supervisory Board of Munich Reinsurance.

2004-2009 – member of the Board of Directors, Motorola Inc., USA.

2005-2011 – member of the Board of Directors of Sistema, Chairman of the Investor Relations Committee of the Board.

2009-2011 – First Vice President, Head of the Telecom Assets Business Unit, Sistema.

2009-2019 – Chairman of the Board of Directors of PJSC MTS.

Member of the Board of Directors of Sistema since 2017.

Member of the Strategy Committee, the Audit, Finance and Risk Committee, the Nomination, Remuneration and Corporate Governance Committee, the Investor Relations and Dividend Policy Committee of Sistema's Board of Directors.

Yaroslav Kuzminov



Born in 1957 in Moscow.

In 1979, graduated from the Economics Department of the Lomonosov Moscow State University. PhD in Economics.

Started teaching at the Lomonosov Moscow State University in his third year of education and continued working there until 1989.

1989-1993 – a senior research fellow and Head of Research in History and Economics at the USSR Academy of Sciences.

Has been heading the Higher School of Economics (National Research University) since its foundation in 1992 (as founding director before September 1994 and as a rector from September 1994).

2014-2019 – Member of Moscow City Duma.

Member of governance bodies in a number of nonprofit and commercial organisations and member of commissions and expert councils at some government agencies and non-governmental organisations.

Author of more than 100 academic papers published in Russia and abroad, a co-author of more than 10 monographs and textbooks.

Roger Munnings



Born in 1950 in the United Kingdom.

Graduated from the Oxford University in 1972 with a degree of Master of Arts in Politics, Philosophy and Economics.

In 1973-2008, worked for the international auditor KPMG, including in the capacity of the President and Managing Partner of KPMG in Russia and the CIS (1996-2008), as well as Chairman of the world energy and natural resources committee of KPMG (1993-2009). Member of the Institute of Certified Accountants of England and Wales.

Commander of the Order of the British Empire since 2007.

Member of the Board of Directors of Sistema since 2010. Chairman of the Audit, Finance and Risk Committee, member of the Nomination, Remuneration and Corporate Governance Committee and the Investor Relations and Dividend Policy Committee of Sistema's Board of Directors.

Vladimir Chirakhov



Born in 1974 in Tbilisi.

In 1996, graduated with honours from the Russian Federal Security Service Academy with a degree in applied mathematics. In 2000, studied system analysis and business management at Moscow International Higher Business School MIRBIS. In 2001, graduated with honours from the Russian Presidential Academy of National Economy with a degree in management. In 2013, completed Executive MBA at Moscow Skolkovo School of Management.

2005-2009 – senior manager for product categories, project manager at LLC M.Video.Management.

2009 – Sales Director at LLC Index.

2009-2012 – Sales Director, Executive Director, CEO of LLC Korablik-R.

2012-2020 – CEO of PJSC Detsky Mir.

From April to July 2020 was Chairman of the Board of Directors of PJSC Detsky Mir.

Appointed President of Sistema PJSFC on 20 April 2020.

Awarded a national Order of Friendship in March 2020.

Member of the Board of Directors of Sistema since 2020. Member of the Strategy Committee and the Ethics and Control Committee of Sistema's Board of Directors. Member of the Board of Trustees of Sistema Charitable Foundation.

Anatoly Chubais



Born in 1955 in Borisov, Belarus.

In 1977, Graduated from Palmiro Togliatti Leningrad Institute of Engineering and Economics (LIEE). In 2002, graduated from Moscow Power Engineering Institute (major in Problems of the Contemporary Energy Generation). PhD in Economics.

1990-1991 – deputy, then first deputy chair of the Executive Committee of the Leningrad City Council of People's Deputies.

1991-1994 – Chairman of the Committee for the Management of State Property, author and coordinator of privatisation in Russia.

1992-1996 – Deputy and later First Deputy Prime Minister of Russia for economic and financial policy.

1995-1996 – Member Country Governor at the World Bank and the International Monetary Fund.

1996-1997 – Chief of Staff of the Presidential Executive Office of the Russian Federation.

1997-1998 – First Deputy Prime Minister of the Russian Federation, Finance Minister of the Russian Federation.

1998-2008 – Chairman of the Management Board, RAO UES of Russia.

In 2008-2020 – CEO of the Russian Corporation of Nanotechnologies; in 2013-2020 – Chairman of the Management Board of LLC RUSNANO Management Company.

In 2020, was appointed special representative of the Russian President for relations with international organisations to achieve the Sustainable Development Goals.

Was awarded the Order "For Merit to the Fatherland" (class IV).

Member of the Board of Directors of Sistema since 2020.

Mikhail Shamolin



Born in 1970 in Moscow.

In 1992, graduated from the Moscow Automobile and Road Technical Institute, and in 1993 from the Russian Presidential Academy of Public Administration. In 1996-97, completed the finance and management course for top managers at the Wharton Business School.

In 1998-2004, worked at the international consulting company McKinsey&Co.

2004-2005 – Managing Director for the Ferroalloys Division, Interpipe Corp (Ukraine).

2005 - 2011 – Vice President for Sales and Customer Service; Vice President, Head of MTS Russia Business Unit; President of OJSC MTS.

2011-2018 – President and Management Board Chairman, Sistema.

From 2018 – President of LLC Segezha Group MC.

Member of the Board of Directors of Sistema since 2011. Member of the Strategy Committee and the Ethics and Control Committee of Sistema's Board of Directors. Member of the Board of Trustees of Sistema Charitable Foundation.

Etienne Schneider



Born in 1971 in Luxembourg.

Graduated from the ICHEC Brussels Management School and the University of Greenwich, London. In 1995, received a degree in business and finance.

1995-2005 – councillor in Kayl, Luxembourg.

1997-2004 – secretary general of the Luxembourg Socialist Workers' Party (LSAP).

2005-2010 – first alderman of the municipality of Kayl.

In 2012, joined the Government of the Grand Duchy of Luxembourg as Minister of the Economy and Foreign Trade. In 2013, appointed Deputy Prime Minister, Minister of the Economy, Minister of Internal Security and Minister of Defence of the Grand Duchy of Luxembourg.

2018-2020 – Deputy Prime Minister, Minister of the Economy and Minister of Health of the Grand Duchy of Luxembourg.

Member of the Board of Directors of Sistema since 2020. Member of the Audit, Finance and Risk Committee and the Investor Relations and Dividend Policy Committee of Sistema's Board of Directors.

Alexander Shokhin



Born in the Arkhangelsk region in 1951.

In 1974, graduated from the Economics Department of the Lomonosov Moscow State University. Holds a PhD in economics.

In 1974-1982, worked at the Economic Research Institute of the USSR State Planning Committee and the Labour Research Institute of the USSR State Committee for Labour.

1982-1987 – Head of the lab of the Central Economics and Mathematics Institute of the USSR Academy of Sciences; Head of the lab of the Institute of Economic Forecasting of the USSR Academy of Sciences.

1987-1991 – held a variety of offices at the USSR Ministry of Foreign Affairs, including Head of International Economic Relations, and holds the diplomatic rank of Minister Extraordinary and Plenipotentiary of the 1st class.

1991-1994 – Deputy Prime Minister of the Russian Federation, Minister of Labour and Employment, Minister of Economy, and Chairman of the Russian Agency for International Cooperation and Development.

1994-2002 – deputy of the State Duma, held the offices of First Deputy Chairman of the State Duma, Head of the Duma faction "Our Home Is Russia" (NDR), and Chairman of the State Duma Committee on Credit Organisations and Financial Markets.

1998 – Deputy Prime Minister of the Russian Federation for Financial and Economic Affairs.

2002-2005 – Chair of the Supervisory Board at Renaissance Capital.

2005-2009 – member of the Civic Chamber of the Russian Federation.

From 2005 – President of the Russian Union of Industrialists and Entrepreneurs.

He is also the president of the Higher School of Economics, where he heads the Department of the Theory and Practice of Business-Government Interaction.

David Iakobachvili



Born in 1957 in Tbilisi.

Graduated from Tbilisi Polytechnical Institute with a degree in industrial and civil engineering.

Private entrepreneur in 1986-2000: official dealership for General Motors, travel and hospitality, timber processing, retail, telecom, and banking.

In 1992, co-founded Wimm Bill Dann, sold to US PepsiCo in 2011.

1992-2011 – Member and later Chairman of the Board of Directors of Wimm Bill Dann.

In 2011, invested in Bioenergy Corporation, becoming its co-owner and chairman of the board of directors.

President of Orion Heritage Co, Ltd, Founder of Private Sobraniye Museum, Chairman of the Board of Petrocas Enegy International.

Vice President of the Russian Union of Industrialists and Entrepreneurs (RSPP) and Chairman of its Committee for Corporate Social Responsibility and Sustainable Development. Chairman of the Joint Ethics Commission of the RSPP. Member of the Consumer Market Council of the Russian Chamber of Commerce and Industry. President of the InOil Research and Production Group. Chairman of the Board of Directors of RusBrand, the Association of Branded Goods Manufacturers in Russia. President of the Russian-American Business Council. Member of the Coordination Board of the Russian-Arab Business Council. Member of the Public Council of the Ministry of Construction and Utilities of the Russian Federation. Member of the General Council of Business Russia. Member of the World Economic Forum in Davos and B20 summits, Co-Chairman of the Employment and Education task force. Member of the Franco-Russian Dialogue Association. Member of the President's Global Council at New York University (NYU).

Member of the boards of trustees of the Higher School of Economics, RSPP Business School, French University College in Russia, Mstislav Rostropovich Foundation for Scholarships, State Hermitage Museum, Russian Museum of Decorative, Applied and Folk Art, Russian Military History Society, Maria Charity.

Member of the Board of Directors of Sistema since 2011. Member of the Strategy Committee, the Audit, Finance and Risk Committee, and the Nomination, Remuneration and Corporate Governance Committee of Sistema's Board of Directors.