




OPEN JOINT-STOCK COMPANY
JOINT-STOCK FINANCIAL CORPORATION
SISTEMA

Annual General Meeting of the Sistema JSFC shareholders, 28 June 2014,
Moscow, 13 Mokhovaya str., Room 101.

Information on the members of the Sistema JSFC Board of Directors:

All candidates have been recommended by the Board of Directors of Sistema JSFC and the Committee for Nomination, Remuneration and Corporate Governance of the Board of Directors of Sistema JSFC for the election to the Board.

Name	Brief Professional Background
<p>Vladimir Evtushenkov</p> 	<p>Born in 1948 in the Smolensk Region.</p> <p>In 1973, he graduated from the Moscow Mendeleyev Chemical-Engineering Institute, in 1980, from the Economics Department of the Lomonosov Moscow State University. Holds a PhD degree in Economics.</p> <p>1975 – 1982 Shop manager; deputy director; chief engineer, the Karacharovo Plastics Factory.</p> <p>1982 – 1987 Chief engineer, first deputy CEO, the Polymerbyt Research and Manufacturing Association.</p> <p>1987 – 1988 Head of the technical department, then head of the Main Department of Science and Technology, the Moscow City Executive Committee.</p> <p>1990 Chairman of the Moscow Municipal Committee for Science and Technology.</p> <p>1993 Founded Sistema Joint-Stock Financial Corporation together with a group of associates.</p> <p>Principal shareholder, Chairman of the Board of Directors and Chairman of the Strategy Committee of the Board of Directors of Sistema JSFC.</p> <p>Member of a number of government commissions, actively involved in decision-making for improvement of competitiveness of the Russian industry, development of high technologies and innovations, science and culture; chairman of the Russian-Arab Business Council and member of the National Council on Corporate Governance, member of the management boards of the main associations of entrepreneurs in Russia - the Russian Union of Industrialists and Entrepreneurs, the Russian Chamber of Industry and Commerce.</p> <p>Chairman of the Council of Trustees of the Fund for Development of the State Russian Museum “Friends of the Russian Museum”. Member of the Board of Trustees of the Sistema Charitable Foundation.</p> <p>Share in the authorised capital of Sistema JSFC: 64.1862%.</p>

Sergey Boev

Born in 1953 in Moscow.

In 1978, graduated from the All-Union Correspondence Law Institute, in 1984, from the Ordzhonikidze Moscow Institute of Management. Holds a PhD degree in Economics. Professor, honoured economist of the Russian Federation.

Full member of the Academy of Military Science. Head of department at the National Research University of the Moscow Institute of Physics and Technology. Recipient of the 2012 State Prize in science and technologies.

Member of the Russian President's Council for Economy Modernisation and Innovation Development of Russia, the Working Group for Technological Development of the Russian President's Economic Council and the Academic Board of the Russian Security Council.

Co-Chairman of the working group for innovations of the EU-Russia Industrialists' Round Table.

Member of the Public Council of the Committee of Science and Science-Intensive Technologies of the State Duma of the Russian Federal Assembly and also of the Science and Technology Council of the Military and Industrial Commission of the Russian Government.

1971 – 1999 Worked at the Mintz Radio Technology Institute where he made a career from fitter's apprentice to CEO.

2000 – 2008 CEO of Radiotechnical and Information Systems Concern.

2008 – 2011 Vice President, Head of the Sistema's High Technology and Industry Business Unit.

Since 2011 CEO of RTI.

2012 Appointed Chief Designer of the National Missile Warning System.

Chairman of the Board of Directors of OJSC Mintz Radio Technology Institute, OJSC Research Institute of Long-Range Radio Communications, member of the Board of Directors of Almaz-Antey Concern and a number of other companies.

Member of the Boards of Trustees for Sistema's Charity Fund, Russian Admirals' Club, and Suvorov Military School in Tver.

Member of the Board of Directors of Sistema JSFC since 2013. Member of the Strategy Committee, the Audit, Finance and Risk Committee and the Ethics and Control Committee of Sistema Board of Directors.

Share in the authorised capital of Sistema JSFC: 0.0148%.

Brian Dickie

Master of Arts In English Literature, Oxford University; MBA, Harvard Business School.

1981-1998: Booz, Allen & Hamilton Inc., an international management consulting company. President and Chief Operating Officer from 1993 to 1998. Previously: Managing Partner, AsiaPacific.

1999-2003: President, TXU Energy in Dallas, Texas.

2003 - Present: Investcorp International Ltd., the Bahrain based alternative investment company. From 2003 to 2010, Managing Director in London office. Since 2012, senior advisor to Europe and Middle East private equity businesses.

Current directorships: Chairman of Icopal A/S (Denmark); Hydrasun Ltd (UK); and Lazurde Company for Jewelry (Saudi Arabia). Non-executive director of Polyconcept Inc. (USA).

Member of Board of Directors of Sistema JSFC since 2012. Member of Nomination, Remuneration and Corporate Governance Committee and Ethics and Control Committee of Sistema Board of Directors.

Share in the authorized capital of Sistema JSFC: 0.0020%.

Andrey Dubovskov



Born in 1966.

Graduated from the Gerasimov Institute of Cinematography in 1993 with a degree in Film Direction.

Mr. Dubovskov has an extensive experience in telecommunication companies: Since 1993 he has held multiple managerial positions in Millicom International Cellular S.A., Millicom International Cellular B.V., LLC Regional Cellular Telecommunications, CJSC 800, and other companies in Moscow, Almaty, Nizhny Novgorod, Yekaterinburg, Perm, and Kiev. CEO of Tele2 in Nizhny Novgorod in 2002-2004.

Head of MTS Branch in Nizhny Novgorod in 2004-2006, Head of MTS' Macro Region Ural in 2006-2007. Joined CJSC UMS (MTS Ukraine) as First Deputy CEO in November 2007. Took over the leadership of CJSC UMS and MTS Ukraine in January 2008. Andrey was appointed President and Chairman of the Management Board of MTS in March 2011. His term as MTS President was renewed for another 3 (three) years starting from 05 March 2014 by decision of MTS' Board of Directors dd 13 February 2014.

Member of the Board of Directors of MTS (since 2011), Corporate Governance Committee (former Corporate Governance and Ethics Committee; renamed on 25 February 2015), and Strategy Committee.

He is also the Chairman of the Board of Directors of OJSC MGTS, Chairman of the Supervisory Board of PAO MTS Ukraine, Chairman of the Board of Directors of JLLC Mobile TeleSystems, member of the Boards of Directors of International Cell Holding LTD and CJSC Russian Telephone Company, and Director and Chairman of the Nomination and Remuneration Committee of SISTEMA SHYAM TELESERVICES LIMITED.

Mr. Dubovskov holds no shares of Sistema JSFC.

Felix Evtushenkov



Born in 1978 in Moscow.

In 2000, graduated from the Griboyedov Institute of International Law and Economics with a degree in law.

1999 – 2000 Assistant to the President of CJSC Sistema Invest, Executive Director of the Industry Department, Sistema JSFC.

2000 – 2006 Deputy CEO, CEO, CJSC Sistema Hals.

2006 – 2008 President of OJSC Sistema Hals.

2008 – 2011 Vice President, Head of the Consumer Assets Business Unit, Sistema JSFC.

2011 – 2011 First Vice President, Head of the Core Assets Business Unit, Sistema JSFC.

From 2012 First Vice President, Sistema JSFC.

Chairman of the Board of Directors of OJSC BPGC and some other companies.

Share in the authorised capital of Sistema JSFC: 0.0525%.

Dmitry Zubov

Born in 1954 in the Gorkiy Region.

In 1977, graduated from Ordzhonikidze Moscow Aviation Institute. Holds a PhD degree in Economics.

1992 – 1999 CEO of CJSC Alon, then held executive positions at MosEximBank, OJSC IBN Sistema and CJSC PromChemInvest.

1999 Elected member of the Board of Directors of Sistema JSFC, in 2000, Deputy Chairman of the Board. Member of the Nomination, Remuneration and Corporate Governance Committee of Sistema Board of Directors. Member of the Board of Trustees of the Sistema Charitable Foundation.

Share in the authorised capital of Sistema JSFC: 0.9557%.

Patrick Clanwilliam



Born in 1960 in London.

Educated at Eton College and Royal Military Academy Sandhurst.

1990-1998 Councillor, Royal Borough Kensington & Chelsea. Elected for 2 consecutive terms.

1993-Present Founding Partner, Meade Hall & Associates, a political, strategic, financial and litigation communications company based in London.

2002-2005 Chairman of Transport Committee at London Chamber of Commerce & Industry.

2002-2005 Chairman of Cleveland Bridge, a global leader in suspension based technology engineering, construction and steel fabrication.

2006-2014 Non-Executive Director at OJSC Polyus Gold, the largest Russian gold mining company by market share.

2007-Present Chairman of Eurasia Drilling Company Limited, the largest drilling and work-over company in Eurasia.

2011-Present Member of the Advisory Board of MILIO International, a British owned global commercial oil and products company specialising in crude and fuel logistics.

2012-Present Non-Executive Director at NMC Healthcare PLC, the largest and fastest growing provider of medical services in the UAE.

2012-Present Member of the Advisory Board of Oracle Capital Group, an independent wealth consultancy based in London specialising in emerging markets.

2013-Present Non-Executive Director at SOMA Oil & Gas, a private UK company focused on exploring for hydrocarbons offshore.

Lord Clanwilliam holds no shares of Sistema JSFC.

Robert Kocharyan

Born in 1954 in Stepanakert, Nagorno-Karabakh Autonomous Region.

In 1982, graduated from the Yerevan Polytechnic Institute.

1991 – 1994 Deputy of the first Supreme Council of the Nagorno-Karabakh Republic (NKR), Chairman of the State Defense Committee of the NKR and Prime Minister of the NKR.

1994 – 1997 President of the NKR.

1997 – 1998 Prime Minister of the Republic of Armenia.

1998 – 2008 President of the Republic of Armenia.

Member of the Board of Directors of Sistema JSFC since 2009. Chairman of the Nomination, Remuneration and Corporate Governance Committee, member of the Strategy Committee and the Ethics and Control Committee of Sistema Board of Directors.

Share in the authorised capital of Sistema JSFC: 0.0052%.

Jeannot Krecké

Born in 1950 in Luxembourg.

Graduated from the Free University of Brussels. When studying in the USA he majored in economics, accounting and taxation. Co-author of the annual manual on taxation in Luxembourg and of books on tax control and tax fraud monitoring.

2004 Minister of Sport of Luxembourg.

2004 – 2011 Minister of Economics and Foreign Trade of Luxembourg, representative of the Luxembourg Government in the Council of Ministers of the European Union.

1987 – 1997 Co-founder and President of the Alzheimer Association Luxembourg.

Since 1997 President of the Alzheimer Fund.

1970 – 1977 Played for the Luxembourg national football team; participated in transatlantic and polar expeditions (Greenland, Svalbard).

Member of the Board of Directors of Sistema JSFC since 2012. Member of the Nomination, Remuneration and Corporate Governance Committee and of the Investor Relations and Dividend Policy Committee of Sistema Board of Directors.

Share in the authorised capital of Sistema JSFC: 0.0025%.

Peter Mandelson

Born in 1953 in the United Kingdom.

Graduated from the Oxford University, where he majored in political science, philosophy and economics.

1985 – 1990 Director of Campaigns and Communications for the Labour Party of Britain.

1992 – 2004 Member of Parliament.

July 1998 - December 1998 British Secretary of State for Trade and Industry.

1999 – 2001 Secretary of State for Northern Ireland.

2004 – 2008 European Commissioner for Trade.

2008 – 2010 Secretary of State for Business, Innovation and Skills; First Secretary of State.

Life peer in the House of Lords since 2008.

2010 Became chairman of Global Counsel, a consultancy firm, and senior advisor to Lazard Ltd., in 2013 elected chairman of the board of Lazard International.

President of the Policy Network think tank and High Steward of Hull.

Member of the Board of Directors of Sistema JSFC since 2013. Member of the Investor Relations and Dividend Policy Committee and of the Audit, Finance and Risks Committee of Sistema Board of Directors.

Share in the authorised capital of Sistema JSFC: 0.0008%.

Roger Munnings

Born in 1950 in the United Kingdom.

Graduated from the Oxford University with a degree of Master of Arts in politics, philosophy, economics.

Member of the UK Government's working group on trade and investments between Great Britain and Russia, Chairman of the Institute of Audit Committees in Russia.

Roger has had a long and successful career (from 1974) with the international auditor KPMG, especially during his time as the President and Managing Partner of KPMG in Russia and the CIS (1996-2008), as well as Chairman of the world energy and natural resources committee of KPMG (1993-2008). Deputy Chairman of the management board of the Association of European Business (AEB) and member of the Institute of certified accountants of England and Wales.

Actively involved in the social activities in Russia as a member of the Russian National Council on Corporate Governance, the Russian Union of Industrials and Entrepreneurs, the Russian institute of directors, management board of the American-Russian business council, management board of the Russian-British chamber of commerce etc.

Member of the Board of Directors of Sistema JSFC since 2010. Chairman of the Audit, Finance and Risks Committee, member of the Nomination, Remuneration and Corporate Governance Committee, the Investor Relations and Dividend Policy Committee and the Ethics and Control Committee of Sistema Board of Directors.

Share in the authorised capital of Sistema JSFC: 0.0043%.

Mikhail Shamolin

Born in 1970 in Moscow.

In 1992, he graduated from the Moscow Automobile and Road Technical Institute.

In 1993, graduated from the Russian Presidential Academy of Public Administration.

1996 – 1997 Completed the finance and management course for top managers at the Wharton Business School.

1998 – 2004 Work at the international consulting company McKinsey&Co.

2004 – 2005 Managing Director for the Ferroalloys Division, Interpipe Corp (Ukraine).

2005 – 2011 Vice President for Sales and Customer Service, then Vice President, Head of Business Unit, President of OJSC MTS Russia.

Appointed President of Sistema JSFC on 10 March 2011. On 15 March 2014, the Board of Directors reappointed Mr Shamolin President and Chairman of the Management Board of Sistema for a three-year term.

Chairman of the Management Board of Sistema JSFC. Member of the Strategy Committee and the Investor Relations and Dividend Policy Committee of Sistema Board of Directors. Member of the Board of Trustees of the Sistema Charitable Foundation.

Share in the authorised capital of Sistema JSFC: 0.1325%.

David Iakobachvili

Born in 1957 in Georgia.

Graduated from the Civil and Industrial Engineering Department of the Georgian Technical University in Tbilisi.

1986 – 2000 private entrepreneur involved in various projects: official dealership of General Motors cars, tourism and hotel business, timber processing, retail, communications and banking.

1992 One of the founders of a well-known dairy company, Wimm-Bill-Dann.

1992 – 2011 Member and later Chairman of the Board of Directors of Wimm-Bill-Dann.

Chairman of the board of LLC OrionService. Member of the board of CJSC Agrokomplex Gorki-2, Airport Financial Services Limited and a number of other companies.

Member of managing bodies of various Russian and international organisations: Vice President and member of the Management Bureau of the Russian Union of Industrialists and Entrepreneurs (RSPP), head of the RSPP Committee for Corporate Social Responsibility and Demographic Policy, chairman of the RSPP United Ethics Committee, chairman of the B20 Job Creation, Employment and Investments in Human Capital Task Force (during Russia's presidency in 2013), chairman of the board of RusBrand, president of the Russian-American Business Council, member of the board of the Russian Chamber of Commerce and Industry, the General Council of LLC Business Russia, the World Economic Forum in Davos, of the President's Global Council at New York University, the Public Council of the Russian Culture Ministry, the Coordination Council for Intellectual Property Protection.

Member of the Board of Directors of Sistema JSFC since 2011. Chairman of the Investor Relations and Dividend Policy Committee, member of the Strategy Committee and the Audit, Finance and Risk Committee of Sistema Board of Directors.

Share in the authorised capital of Sistema JSFC: 0.0092%.
