

Report on related party transactions carried out by Sistema PJSFC in 2016

All the transactions closed by Sistema PJSFC in 2016 that are recognised as related party transactions under the Federal Law On Joint-Stock Companies were approved by the Board of Directors of the Corporation.

This report was approved by Sistema's Board of Directors at the meeting on 20 May 2017 (Minutes No. 06-17 dd 22 May 2017); the reliability of information included in the report was confirmed by the Audit Review Commission of Sistema PJSFC.

1	2	3	4	5	6
No	No of the BoD/AGM minutes and decision date	Subject of the transaction	Counterparties	Transaction value	Related parties
1	07-14 13/09/2014	Sistema's shareholding in TCF Project PTE LTD by purchasing additionally issued shares of TCF Project PTE LTD	TCF Project PTE LTD	RUB 1,113,749,000.00	JSC Sistema Finance
2	07-15 27/08/2015	Acquisition of ordinary registered book-entry shares in PJSC MTS Bank from PJSC MTS Bank.	PJSC MTS Bank	RUB 3,700,000,000.00	JSC Sistema Finance V. Evtushenkov, F. Evtushenkov, V. Rozanov
3	01-16 06/02/2016	Signing a Guarantee Agreement between Sistema JSFC and the Central Bank of India to secure the liabilities of SSTL under the Guarantee Facility Agreement	Central Bank of India, SSTL	INR 3,910,000,000.00	JSC Sistema Finance V. Rozanov
4	01-16 06/02/2016	Signing Amendment Agreement to Documentary Letter of Credit Agreement by Sistema and ING Bank (Eurasia) to secure the liabilities of SSTL	ING Bank (Eurasia) JSC, SSTL	INR 2,500,000,000.00	JSC Sistema Finance, V. Rozanov
5	01-16 06/02/2016	Amendment of Loan Agreement between Sistema JSFC as the Lender and JSC Kronstadt Group as the Borrower	JSC Kronstadt Group	RUB 316,000,000.00	JSC Sistema Finance, S. Boev, M. Shamolin, M. Cherny
6	01-16 06/02/2016	Sistema making an additional contribution to the authorised capital of LLC The Davydovs' Estate.	LLC Davydovs' Estate	RUB 274,000,000.00	JSC Sistema Finance
7	07-15 27/08/2015	Acquisition of securities from Sitronics IT B.V.	Sitronics IT B.V.	RUB 5,874,725,408.00	JSC Sistema Finance
8	07-15 27/08/2015	Pledge of property to the Bank of Moscow	OJSC Bank of Moscow	RUB 5,874,725,408.00	OJSC Sistema Finance, S. Boev, F. Evtushenkov, V. Rozanov
9	01-16 06/02/2016	Provision of free-of-charge financial aid to CJSC Cottagestroy-17.	CJSC Cottagestroy-17	RUB 309,000,000.00	JSC Sistema Finance
10	02-16 12/03/2016	Acquisition from JSC Steppe Agro Holding of ordinary registered shares additionally issued by JSC Steppe Agro Holding	JSC Steppe Agro Holding	RUB 6,063,880,000.00	JSC Sistema Finance, A. Uzdenov, S. Shishkin

11	03-16 06/04/2016	Provision of an interest-bearing loan to JSC Steppe Agro Holding	JSC Steppe Agro Holding	RUB 2,652,706,984.00	JSC Sistema Finance, A. Uzdenov, S. Shishkin
12	04-16 15/04/2016	Provision of an interest-bearing loan to LLC Kronstadt Group	LLC Kronstadt Group	RUB 1,129,000,000.00	JSC Sistema Finance, S. Boev, M. Cherny, M. Shamolin, S. Shishkin
13	04-16 15/04/2016	Making an additional contribution to the authorised capital of LLC Kronstadt Group	LLC Kronstadt Group	RUB 4,251,928,407.53	JSC Sistema Finance, S. Boev, M. Cherny, M. Shamolin, S. Shishkin
14	04-16 15/04/2016	Contributing ECU GEST HOLDING S.A. shares and Sistema Capital S.A. shares to the authorised capital of Sistema Finance S.A. in exchange for Sistema Finance S.A. shares	Sistema Finance S.A.	RUB 8,001,000,000.00	JSC Sistema Finance, F. Evtushenkov, V. Rozanov, M. Shamolin
15	06-16 21/05/2016	Amendment of the terms of the interest-bearing loan issued to JSC Business Nedvizhimost (maturity date, loan amount, interest rate)	JSC Business Nedvizhimost	RUB 3,709,815,832.00	JSC Sistema Finance, L. Monosov, S. Shishkin, V. Shukshin
16	06-16 21/05/2016	Amendment of the terms of the interest-bearing loan issued to JSC Leader Invest (loan amount, interest rate)	JSC Leader Invest	RUB 300,000,000.00	JSC Sistema Finance, V. Evtushenkov, F. Evtushenkov, V. Rozanov, S. Shishkin
17	06-16 21/05/2016	Acquisition of ordinary registered book-entry shares of OJSC RTI from S. Boev	S. Boev	RUB 286,200,000.00	JSC Sistema Finance, S. Boev
18	06-16 21/05/2016	Transfer of ordinary registered book-entry shares of OJSC RTI to S. Boev	S. Boev	RUB 286,200,000.00	JSC Sistema Finance S. Boev
19	08-16 05/08/2016	Transfer of 355,456 shares in OZON HOLDINGS LIMITED (10.8%) to Sistema Finance S.A.	Sistema Finance S.A.	RUB 2,707,147,500.00	Sistema Finance
20	02-16 12/03/2016	Acquisition of additionally issued ordinary registered shares in Sistema Finance S.A. from Sistema Finance S.A.	Sistema Finance S.A.	RUB 3,510,474,734.00	JSC Sistema Finance, F. Evtushenkov, V. Rozanov, M. Shamolin
23	08-16 05/08/2016	Provision of an interest-bearing loan to JSC Sistema Venture Capital	JSC Sistema Venture Capital	RUB 2,083,006,357.91	JSC Sistema Finance, M. Cherny
24	10-16 10/09/2016	Acquisition of additionally issued registered book-entry shares of PJSC MTS Bank	PJSC MTS Bank	RUB 7,750,000.00	JSC Sistema Finance, V. Evtushenkov, F. Evtushenkov, V. Rozanov.
25	10-16 10/09/2016	Signing of a shareholder agreement between Sistema and K. Averin	Konstantin Averin	RUB 587,000,000.00	JSC Sistema Finance
26	10-16 10/09/2016	Acquisition of additionally issued shares of JSC Business Nedvizhimost	JSC Business Nedvizhimost	RUB 3,349,994,822.44	JSC Sistema Finance, L. Monosov, S. Shishkin, V. Shukshin
27	10-16 10/09/2016	Contribution of cash funds to the authorised capital of LLC Segezha Group	LLC Segezha Group	RUB 7,600,000,000.00	JSC Sistema Finance
28	10-16 10/09/2016	Concluding an agreement on early redemption of interest-	LLC Segezha Group	RUB 7,600,000,000.00	JSC Sistema Finance

		bearing promissory notes issued by LLC Segezha Group to Sistema PJSC			
29	11-16 06/10/2016	Granting a loan to JSC Steppe Agro Holding	JSC Steppe Agro Holding	RUB 4,858,842,700.00	JSC Sistema Finance, A. Zasursky, A. Uzdenov, S. Shishkin
30	12-16 29/10/2016	Granting an interest-bearing loan to LLC Sistema Hotel Management	LLC Sistema Hotel Management	RUB 2,900,000,000.00	JSC Sistema Finance, L. Monosov
31	12-16 29/10/2016	Sale of Detsky Mir shares to Sistema's Management Board member Valentin Korchunov	V. Korchunov	RUB 27,531,138.00	JSC Sistema Finance, V. Korchunov
32	12-16 29/10/2016	Selling MTS shares to LLC Stream Digital	LLC Stream Digital	RUB 356,000,000.00	JSC Sistema Finance, V. Evtushenkov, A. Dubovskov, F. Evtushenkov, M. Shamolin, A. Gorbunov, V. Rozanov.
33	13-16 09/12/2016	JSC Steppe Agro Holding granting an interest-bearing loan to PJSC Sistema	JSC Steppe Agro Holding	RUB 1,000,000,000.00	JSC Sistema Finance, A. Zasursky, A. Uzdenov, S. Shishkin
34	13-16 09/12/2016	Acquiring an equity stake in LLC Kronstadt Group from OJSC RTI	OJSC RTI	RUB 657,000,000.00	JSC Sistema Finance, V. Evtushenkov, S. Boev, F. Evtushenkov, S. Shishkin.
35	13-16 09/12/2016	Granting an interest-bearing loan to LLC Sistema Telecom Assets	LLC Sistema Telecom Assets	RUB 6,000,000,000.00	JSC Sistema Finance, S. Shishkin
36	13-16 09/12/2016	Transfer to LLC Sistema Telecom Assets of a promissory note issued by OJSC NPK NIIDAR	LLC Sistema Telecom Assets	RUB 1,421,972,360.30	JSC Sistema Finance, S. Shishkin
37	13-16 09/12/2016	Acquisition of promissory notes from CJSC RTI Microelectronics	CJSC RTI Microelectronics	RUB 3,360,291,000.00	JSC Sistema Finance
38	13-16 09/12/2016	Pledge of promissory notes issued by CJSC RTI Microelectronics to PJSC VTB Bank	PJSC VTB Bank	RUB 7,100,000,000.00	JSC Sistema Finance, V. Evtushenkov, S. Boev, F. Evtushenkov, S. Shishkin.

President of Sistema PJSC

M. Shamolin